

**POLARIS LIGHT LTD
DIRECTOR'S REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

Polaris Light Ltd Contents

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Polaris Light Ltd
Company Information
For The Year Ended 31 December 2024

Director	Mr Dan Lauritzen
Company Number	09763338
Registered Office	71-75 Shelton Street London WC2H 9JQ
Accountants	Pink Affinity Limited Accountants and Statutory Auditors The Clock House Station Approach Marlow Buckinghamshire SL7 1NT

Polaris Light Ltd
Company No. 09763338
Director's Report For The Year Ended 31 December 2024

The director presents his report and the financial statements for the year ended 31 December 2024.

Directors

The director who held office during the year were as follows:

Mr Dan Lauritzen

Statement of Director's Responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The director is responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board

Dan Lauritzen

Mr Dan Lauritzen

Director
16 July 2025

**Polaris Light Ltd
Accountants' Report
For The Year Ended 31 December 2024**

In accordance with the engagement letter dated , and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us.

This report is made to the director in accordance with the terms of our engagement. Our work has been undertaken to prepare for approval by the director the financial statements that we have been engaged to compile, to report to the director that we have done so, and to state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's director for our work or for this report.

You have acknowledged on the balance sheet as at year ended 31 December 2024 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Signed

16 July 2025

Pink Affinity Limited
Accountants and Statutory Auditors
The Clock House
Station Approach
Marlow
Buckinghamshire
SL7 1NT

Polaris Light Ltd
Profit and Loss Account
For The Year Ended 31 December 2024

	Notes	2024 £	2023 £
TURNOVER		348,612	675,270
Cost of sales		(236,148)	(379,749)
GROSS PROFIT		112,464	295,521
Administrative expenses		(136,342)	(177,840)
OPERATING (LOSS)/PROFIT		(23,878)	117,681
Interest payable and similar charges		(10,252)	(869)
(LOSS)/PROFIT BEFORE TAXATION		(34,130)	116,812
Tax on (Loss)/profit		-	(25,978)
(LOSS)/PROFIT AFTER TAXATION BEING (LOSS)/PROFIT FOR THE FINANCIAL YEAR		(34,130)	90,834

The notes on pages 6 to 7 form part of these financial statements.

Polaris Light Ltd
Balance Sheet
As At 31 December 2024

		2024		2023	
	Notes	£	£	£	£
CURRENT ASSETS					
Stocks	4	29,944		32,066	
Debtors	5	59,570		122,345	
Cash at bank and in hand		178,242		101,934	
		267,756		256,345	
Creditors: Amounts Falling Due Within One Year	6	(147,295)		(90,642)	
NET CURRENT ASSETS (LIABILITIES)			120,461		165,703
TOTAL ASSETS LESS CURRENT LIABILITIES			120,461		165,703
Creditors: Amounts Falling Due After More Than One Year	7		(16,700)		(27,812)
NET ASSETS			103,761		137,891
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Profit and Loss Account			103,661		137,791
SHAREHOLDERS' FUNDS			103,761		137,891

For the year ending 31 December 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board

Mr Dan Lauritzen

Director
16 July 2025

The notes on pages 6 to 7 form part of these financial statements.

Polaris Light Ltd
Notes to the Financial Statements
For The Year Ended 31 December 2024

1. General Information

Polaris Light Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 09763338. The registered office is 71-75 Shelton Street, London, WC2H 9JQ.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2.4. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

3. Average Number of Employees

Average number of employees, including directors, during the year was: 2 (2023: 2)

Polaris Light Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2024

4. Stocks

	2024	2023
	£	£
Stock	29,944	32,066

5. Debtors

	2024	2023
	£	£
Due within one year		
Trade debtors	58,830	49,706
Other debtors	-	26,548
Director's loan account	-	46,091
Amounts owed by associates	740	-
	<u>59,570</u>	<u>122,345</u>

6. Creditors: Amounts Falling Due Within One Year

	2024	2023
	£	£
Corporation tax	25,978	25,978
Other taxes and social security	11,523	9,367
VAT	83,938	51,949
Net wages	-	91
Other creditors	257	257
Director's loan account	22,599	-
Amounts owed to related parties	3,000	3,000
	<u>147,295</u>	<u>90,642</u>

7. Creditors: Amounts Falling Due After More Than One Year

	2024	2023
	£	£
Bank loans	16,700	27,812

8. Share Capital

	2024	2023
	£	£
Allotted, Called up and fully paid	100	100

9. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:

	As at 1 January 2024	Amounts advanced	Amounts repaid	Amounts written off	As at 31 December 2024
	£	£	£	£	£
Mr. Dan Lauritzen	46,091	-	(68,690)	-	(22,599)

The above loan is unsecured, interest free and repayable on demand.

Polaris Light Ltd
Trading Profit and Loss Account
For The Year Ended 31 December 2024

	2024		2023	
	£	£	£	£
TURNOVER				
Sales		348,612		675,270
COST OF SALES				
Purchases	199,348		355,344	
Carriage and freight	26,196		-	
Other direct costs	10,604		24,405	
		(236,148)		(379,749)
GROSS PROFIT		112,464		295,521
Administrative Expenses				
Directors' salaries	12,400		9,100	
Wages and salaries	60,197		56,161	
Employers pensions - defined contributions scheme	1,321		1,217	
Travel and subsistence expenses	2,568		16,326	
Rent	-		7,463	
Hire and leasing of motor vehicles	5,423		-	
Computer software, consumables and maintenance	126		11,601	
Computer and IT consumables	3,288		-	
Insurance	1,132		1,081	
Printing, postage and stationery	519		468	
Advertising and marketing costs	6,146		6,228	
Telecommunications	941		564	
Accountancy fees	4,807		3,326	
Consultancy fees	36,972		60,305	
Bank charges	114		-	
Other office costs	353		-	
Entertaining	-		2,553	
Sundry expenses	35		1,447	
		(136,342)		(177,840)
OPERATING (LOSS)/PROFIT		(23,878)		117,681
Interest payable and similar charges				
Bank interest payable	561		869	
Late payment tax charges	9,691		-	
		(10,252)		(869)
(LOSS)/PROFIT BEFORE TAXATION		(34,130)		116,812
Tax on (Loss)/profit				
Corporation tax charge	-		25,978	
		-		(25,978)
(LOSS)/PROFIT AFTER TAXATION BEING (LOSS)/PROFIT FOR THE FINANCIAL YEAR		(34,130)		90,834

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Signature 1

Signed by Dan Lauritzen using authentication code dzxiZGIzc0h2b0Fw at IP address 87.116.23.14, on 2025/07/16 09:48:56 Z.

Dan Lauritzen's e-mail address is: dan@polarislight.com.