

# Mendole A/S

## Company Announcement No. 12

26 May 2026

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### Mendole A/S publishes Interim Report Q1 2026

Mendole A/S (“Mendole” or the “Company”) (Spotlight: MENDO-ST) today publishes its Interim Report for the first quarter of 2026 (1 January – 31 March 2026).

#### Q1 2026 highlights

- **Revenue** of DKK 28.8 million (Q1 2025: DKK 26.4 million), an increase of 9.2% year-over-year
- **EBITDA** of DKK -2.3 million (Q1 2025: DKK +0.1 million), reflecting adverse winter weather conditions and elevated material costs driven by geopolitical disruptions
- **Net result** of DKK -3.0 million (Q1 2025: DKK -0.9 million)
- **Equity ratio** of 15% (Q1 2025: 9%)
- Approximately **90% of budgeted NimTag A/S sales** have been booked, providing strong visibility for the remainder of 2026
- Targeted cost reductions implemented during Q1 to protect full-year profitability

#### Full-year guidance maintained

Despite the revenue shortfall in Q1 2026, Management maintains its full-year guidance:

- **Revenue:** DKK 125–155 million
- **EBITDA:** DKK 6.0–8.0 million

The strong confirmed order pipeline, tighter cost controls, and a favourable activity outlook for Q2–Q4 support Management’s confidence in the full-year ranges.

#### Acquisition strategy

The Company’s acquisition strategy continues to progress according to plan. The pipeline of identified targets in Danish technical property services remains active, and the Company is in dialogue with several owner-founders whose businesses align with the buy-and-build thesis. The Company targets to complete its first acquisitions in 2026.

#### CEO Dan Lauritzen comments:

*“Q1 was a challenging quarter operationally, with harsh winter conditions and geopolitical uncertainty weighing on activity levels and margins. However, the underlying demand for our services remains strong, and we have taken decisive action on costs to protect our full-year trajectory. With approximately 90% of NimTag’s budgeted sales already booked and an active M&A pipeline, we are well positioned for the balance of 2026.”*

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The full Interim Report Q1 2026 is attached to this announcement and available at [www.mendole.com](http://www.mendole.com).

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**About Mendole A/S**

Mendole A/S is a Danish buy-and-build platform in technical property services, listed on Spotlight Stock Market (ticker: MENDO-ST). The Company operates across roofing, roof maintenance, energy services, electrical installations, and LED lighting solutions through its subsidiaries. With more than 85 employees, Mendole delivers integrated solutions as a one-stop shop for commercial and industrial property owners in Denmark. The Company is headquartered in Hedehusene, Denmark.

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*This information is such information that Mendole A/S is obliged to make public pursuant to the EU Market Abuse Regulation (MAR). The information was submitted for publication, through the agency of the contact person set out above, on 26 May 2026.*