

Mendole A/S announces the outcome of the directed issue and public offering

Company announcement no. 24

Inside information: This company announcement contains inside information pursuant to Article 7 of Regulation (EU) No 596/2014 (Market Abuse Regulation).

Mendole A/S ("Mendole" or the "Company") announces the outcome of the directed issue and public offering of new shares (the "Offering") at a subscription price of DKK 6.90 per share, as described in the Information Document published on 28 August 2026. As announced in company announcement no. 21 of 11 September 2026, the subscription period was extended and ended on 25 September 2026.

Outcome

A total of 523,889 new shares have been subscribed, corresponding to gross proceeds of DKK 3,614,834.10 and a subscription rate of ~6.1% of the maximum Offering of DKK 59 million. Of this, DKK 3,034,557.90 (439,791 shares) was subscribed via Nordnet and DKK 580,276.20 (84,098 shares) via other Danish banks. The Offering has not resulted in any major changes in the Company's ownership structure.

In addition, the Company received an issue guarantee agreement of DKK 6,080,000 from Eminova Fondkommission AB, conditional on completion of the acquisition of Rebo A/S. As the acquisition has not been completed, the guarantee has not been utilised, and the guarantor has subscribed for 0% of the Offering.

Share capital and dilution

The new shares are issued under the authorisation adopted by the extraordinary general meeting on 28 August 2026. Following registration of the capital increase, Mendole's share capital will increase by nominal DKK 52,388.90, from nominal DKK 534,958.90 to nominal DKK 587,347.80, and the number of shares will increase by 523,889, from 5,349,589 to 5,873,478. The dilution for existing shareholders amounts to ~8.9%.

Use of proceeds

As described under "Use of proceeds" in the Information Document published on 28 August 2026, the Offering was not conditional on the Rebo acquisition. As the acquisition has not been completed, the net proceeds will be applied, at the Board's discretion, to the continued operation of the Group, its working capital, and other acquisitions within the Company's buy-and-build strategy.

Costs

Costs related to the Offering, including fees to advisers, the issuing agent, the retail distributor, legal counsel and investor marketing, amount to ~DKK 0.65 million excluding VAT, corresponding to ~18.0% of the gross proceeds.

Settlement

The new shares will be settled in the temporary ISIN DK0065098510 and merged with the Company's existing ISIN DK0064307672 on Spotlight Stock Market following registration of the capital increase with the Danish Business Authority.

Rebo A/S

Mendole continues to work on a solution for the financing of the Rebo acquisition and is in ongoing dialogue with investors and lenders. The Company will inform the market once there is further news.

Advisers

Kapital Partner is financial adviser, Nordea is issuing and settlement agent, Nordnet is retail distributor, and DreistStorgaard Advokater is legal adviser to the Company in connection with the Offering.

For further information, please contact:

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This information is information that Mendole A/S is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, on 28 September 2026 at 14:30 CEST.