Company announcement no. 27, Mendole A/S, 18 November 2026. Inside information

Mendole A/S will not complete the acquisition of Rebo A/S

Mendole A/S ("Mendole" or "the Company") announces that it has not secured the financing needed to complete the acquisition of Rebo A/S ("Rebo"). As a result, Mendole will not complete the acquisition.

On 30 July 2026, Mendole announced an agreement to acquire all shares in Rebo (company announcement No. 14). On 23 September 2026, the Company announced that the planned debt financing of DKK 38m had lapsed and that Mendole was looking for alternative financing (company announcement No. 23). Since then, the Company has worked with banks, investors and other partners on alternative financing structures. Despite these efforts, the Board of Directors has concluded that Mendole cannot obtain financing on acceptable terms.

Mendole and the sellers of Rebo are in dialogue about the formal conclusion of the share purchase agreement. No consideration has been paid, and Mendole will not issue any consideration shares.

"We are disappointed that we could not complete the acquisition of Rebo. Rebo is a strong company with a skilled management team, and we would like to thank Jakob, Erik and the employees of Rebo for a constructive collaboration," says Dan Lauritzen, CEO.

For further information, please contact:

Dan Lauritzen, CEO, Mendole A/S

E-mail: investor@mendole.com

This information is information that Mendole A/S is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication through the agency of the contact person set out above.